Unlock the benefits of E-Procurement.

A next-generation, guided buying experience for your Oracle JD Edwards, E-Business Suite, PeopleSoft or other ERP solutions.

As businesses look to reduce costs and risk in today's often volatile and uncertain global marketplace, executives are turning to procurement for answers, solutions and strategic insights. However, are procurement leaders and teams equipped to the best of their ability?

To fulfil its potential as a strategic business partner and a key player in the drive to minimise costs and reduce or eliminate risk, procurement teams must proactively oversee and manage the organisation-wide procurement lifecycle.

Potential problems.

Disparate procurement systems. Non-standardised processes. Compromised, siloed data. Patchy supplier governance and management. Poor, inconsistent contract management practices.

These are just some of the factors that continually increase the quantity of day-to-day transactional or remedial work for procurement teams – factors that could hinder the quality of business intelligence provided.

Indeed, these factors not only prevent procurement from fulfilling its potential as a business enabler and strategic partner, but lead to increased costs and risk.

Procurement leaders and teams need the capability to streamline and, where possible, automate labour-intensive tasks. To ensure seamless, best-practice supplier and contract management. To consolidate data and use enhanced analytics to inform and enable strategic decision-making.

It's a tough ask, but on the following pages we'll explain how to achieve it, all while minimising costs, risk and disruption to business as usual.

Technology:
From hindrance to saviour

Organisations often struggle with the procurement limitations of on-premise ERPs or the lack of financial alignment with procurement solutions. These shortfalls are mainly the result of a mish-mash of systems that have either been poorly integrated or are completely disparate; whether that be through happenstance, mergers or acquisitions.

The situation means procurement departments are often custodians of muddled data, making it almost impossible to accurately inform or drive meaningful decision-making at a strategic level. Technology however has the potential to reconcile, consolidate and streamline every aspect of the procurement lifecycle.

MANAGE SUPPLIERS	SOURCE	CONTRACT	PURCHASE	PAYMENT

The transformative potential of technology

Consolidate ERP and procurement data, from all systems and sources.	Simplify and improve the procurement system experience for users.	Standardise, streamline and automate processes and everyday tasks.
Identify new savings and control spend using powerful integrated analytics.	Ensure best-practice supplier evaluation and contract compliance to minimise risk.	Manage and (re)negotiate contracts seamlessly, effectively and collaboratively.
Focus on supporting, enabling and adding value to other business areas.	Develop procurement's influence over business policy and strategy.	Become drivers of business change and the focal point for risk management.

Being able harness technology to achieve all this when you're dealing with disparate systems however is the challenge.

The key to success

Transforming procurement is a continuum, but the first step on the journey to efficiency starts with the basics. Pinpointing the strengths of your current system will allow you to identify areas where you can start to add value.

Simply 'bolting-on' a modern SaaS offering will lack a holistic view, as it requires finance teams to run different processes through two disparate systems. Integrating the right procurement offering into existing on-premise ERP will unlock access to a host of transformative functionality, which will drive increased cost savings, provide greater insight into your organisations spending patterns and streamline the source to settle process.

This includes:
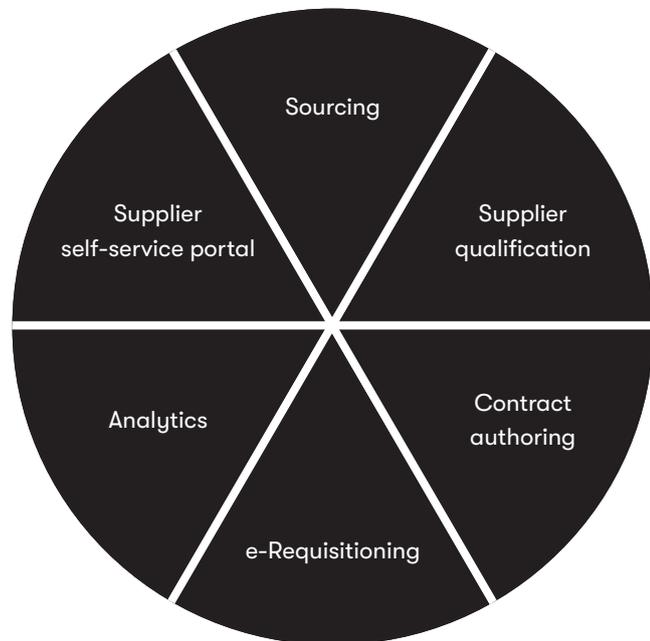
Sourcing

Supplier qualification

Contract authoring

e-Requisitioning

Analytics

Supplier self-service portal

Being able to access next generation of ERP functionality, without ditching your existing on-premise ERP, may sound like a compromise. But it provides the best of both worlds and, for organisations that are reluctant to make a wholesale switch to the Cloud, this is a low-cost and low-risk stepping-stone approach to Cloud migration.

A successful strategy will allow procurement teams to:

actively and effectively manage each step of the procurement process - from sourcing to settlement

effectively manage direct and indirect spend - services, maintenance, repair, operations, capital projects and labour

safely and cost effectively engage and collaborate with trusted partners and suppliers.

All while leveraging your existing systems. All with minimal risk, cost and disruption.

DXC Red Rock's Oracle Procurement Cloud

At Red Rock, we've worked with Oracle to develop a SaaS solution that enables you to use Oracle Procurement Cloud with your existing ERP systems. Unlike other 'bolt-on' solutions, it's fully and seamlessly integrated, giving you all the cost-saving and risk-reducing functionality of Oracle Procurement Cloud, without disrupting business as usual.

How our Oracle Procurement Cloud is different

Instead of simply plugging Oracle Procurement Cloud into your existing ERP suite in an illogical manner, our solution allows you to reap the benefits of Oracle Procurement Cloud that much quicker through pre-built implementation accelerators and integrations. Once we have delivered the end-to-end solution, we can then offer our Cloud First Managed Services to ensure you are maximising the full potential of your new source to settle solution.

This provides improvements across the board:

User experience.
One interface accessing a world of data, functionality and capability.

Time and cost savings.
Less time spent on manual tasks, more time using accurate data.

Universal controls.
Process and compliance controls across the source-to-settle process.

Analytics.
Understand the patterns in your data to effectively drive business decisions

"Oracle's Procurement Cloud has global scalability and support for indirect, direct and services spend types" IDC noted in their MarketScape.

Worldwide SaaS and Cloud-enabled Procurement Applications 2018 vendor assessment.

Maximum benefit. Minimum cost, risk and disruption.

Have a taste test of what Oracle Cloud has to offer by enjoying all the functional, operational and strategic benefits of Procurement Cloud. Because it's a SaaS solution, you'll benefit from scalable per-user per-month subscription pricing, with the potential (and a proven roadmap) to step up to a fully consolidated cloud-based ERP and procurement solution if and when it suits your organisation.

Our Oracle Procurement Cloud solution is by nature more complete than simple bolt-on solutions. We've designed it so that deployment is quick and painless, with little or no disruption to your business.

Find out if Oracle Procurement Cloud is right for you

Take the low-cost and low-risk first step to Oracle Cloud, and enjoy the modern, holistic view of Oracle Procurement Cloud all while leveraging your existing systems.

Find out how our pre-built, ready-to-integrate Oracle Procurement Cloud solution will give you next-generation procurement functionality and capability.

For more information, email us at redrockenquiries@dxc.com or visit dxc.technology/au/redrock.