

**DXC to acquire Luxoft,
a leading at-scale Digital IT
service provider**

Forward looking statements

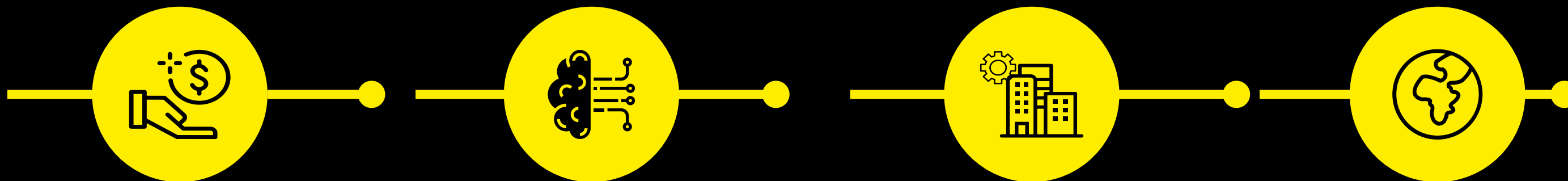
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Key investor messages

- 1** DXC to acquire Luxoft – an at-scale digital player with differentiated digital offerings and platforms, deep vertical expertise, and world-class digital talent
- 2** Acquisition will accelerate DXC's digital scale-out strategy and broaden access to key digital talent
- 3** Combination creates a differentiated customer value proposition for end-to-end digital transformation by leveraging Luxoft's front end digital capabilities with DXC's expertise in IT modernization and integration
- 4** Acquisition offers compelling revenue synergies by cross selling the best of DXC and Luxoft offerings to their respective clients and expanding into new industry verticals and service offerings
- 5** All cash transaction of \$59/share; represents ~48% premium over 90 day average closing price
Closing anticipated by June 2019, pending regulatory approvals and other customary closing conditions

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Luxoft is a leading at-scale digital player

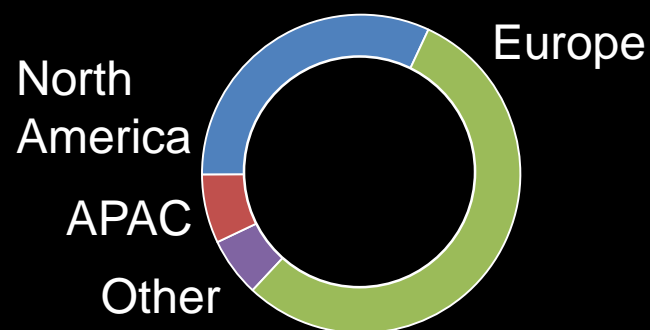


\$911M
in Revenue

(last four reported quarters)

**Strong double digit
CAGR**

**55% of revenues from
Europe**



Differentiated digital capabilities

Digital offerings

- Analytics & BI
- UX/UI
- IoT
- Blockchain

Outsourced engineering services

- Embedded Software
- Product engineering

Deep vertical expertise

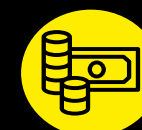
Automotive

- Digital cockpit
- Autonomous drive



Financial Services

- System integration (Murex, Avaloq)
- User experience, analytics



Healthcare

- Digital lab
- Customer engagement



World class talent

Workforce of ~13,000

80% of workforce with advanced degrees (masters and PhDs)

>80% engineering talent in Central and Eastern Europe

2 Luxoft will expand DXC's scale in digital

CRITICAL FACTORS FOR SCALING DIGITAL

LUXOFT'S DIGITAL CAPABILITIES



Best-in-class offerings and platforms

CUTTING EDGE OFFERINGS, PLATFORMS AND IP



UX/UI



IoT/
Blockchain



Analytics
& BI



Embedded
Software



Data
visualization



HMI
toolchain



Digital
cockpit



Block-
chain



Industry-leading partnerships

PARTNERSHIPS WITH KEY PLAYERS IN DIGITAL ECOSYSTEM



Digital go-to-market approach

DEEP DOMAIN EXPERTISE ACROSS VERTICALS

Financial Services



Deutsche Bank



Automotive

DAIMLER



Healthcare, Travel and Hospitality



UnitedHealthcare

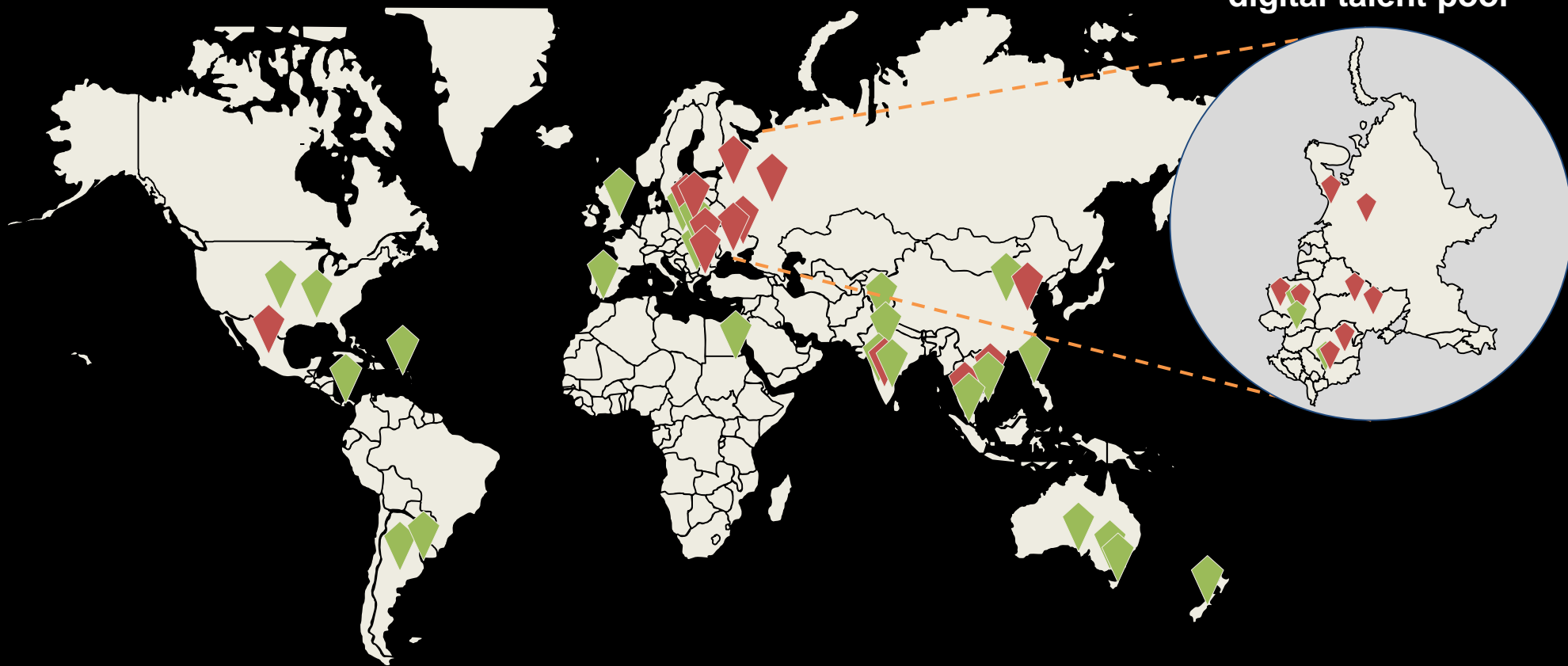


2 Luxoft provides access to world-class digital talent

Strong delivery presence in Central and Eastern Europe complements DXC's global reach in North America, APAC and Western Europe

◆ Luxoft
◆ DXC

Access to 450K+ digital talent pool



80% talent with masters/PhDs

70% talent with >5 years' experience

~13,000 workforce with deep digital skills



Access to digital talent complementing DXC global reach

- Strong presence in Central/Eastern European market gives access to ~450K digital professionals
- Growing presence in South America and India



Scalable recruiting engine

- >90% on-time resource fulfilment
- Ability to double current hiring capacity within 6 months (current rate of hiring 3-4K/year)



State of the art delivery centers

- Modern scalable facilities with strong capabilities in Agile, DevOps, CI/CD using cutting edge technologies

3 Combination creates differentiated customer value proposition

DXC's differentiation: Integrating digital with mainstream IT to scale digital



~\$300B of IT spend

Key stakeholders:
BU, CMO, Operations, R&D



Innovative
design of
digital
experiences

- Consulting
- Digital transformation advisory
- Visual design
- Concept testing
- Prototyping (Agile/DevOps)



~\$700B of IT spend

Key stakeholders:
CIO, COO, Chief Security Officer



Integrate and scale digital
with mainstream IT

- Platform-DXC
- System integration

Modernize
mainstream IT

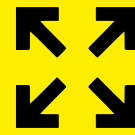
- Scalable infra setup
- Migration to cloud
- App modernization
- Process automation

4 Key sources of value creation



Expand wallet share with existing customers

- Cross-sell Luxoft's digital offerings to DXC customers (e.g. Luxoft's Financial services analytics/ data engineering offerings to DXC clients)
- Cross-sell DXC IT modernization offerings to Luxoft customers (e.g. managed cloud, digital workplace solutions to Luxoft FS customers)
- Create E2E digital transformation proposition and integrated offers for key overlapping verticals (e.g. E2E data analytics, storage and management for auto)



Expanding into new markets and offerings

- Expand Luxoft OPD offerings to US and Asian Automotive customers
- Create differentiated digital platforms (e.g. integrate Luxoft's IoT and Blockchain IP in pDXC; create integrated analytics platform for connected cars)
- Expand Luxoft OPD offerings to other verticals (e.g. Tech, Manufacturing and Healthcare)



Scaling digital talent

- Expand DXC Digital delivery footprint
- Reduce time to fulfill digital pipeline through Luxoft's best in class digital talent acquisition
- Scale Luxoft delivery footprint in US, India and South America by leveraging DXC expertise in these regions

5 Transaction summary



Transaction structure

- All cash transaction at \$59/share, or ~\$2B
 - ~48% premium over 90 day average closing price
 - Value accretive:
 - Luxoft standalone revenue growth of 15%+ CAGR over the next three years
 - Preliminary revenue synergies estimated to be \$300M-400M by 2022
 - Scale efficiencies leading to Luxoft margin expansion of ~2% by 2022
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Timeline

- Targeted close by June 2019
 - Customary regulatory reviews and approvals, and other customary closing conditions
 - Secured support of Luxoft's largest shareholder with ~80% of the voting rights
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Leadership continuity

- Commitment from Luxoft CEO to stay and run the business
- Retention plan for key Luxoft leaders expected by close