

DXC TECHNOLOGY COMPANY
UNAUDITED PRO FORMA CONDENSED COMBINED FINANCIAL STATEMENTS

On April 1, 2017, Computer Sciences Corporation ("CSC") merged with a wholly owned subsidiary of DXC Technology Company (formerly known as Everett SpinCo, Inc.), an independent public company formed in connection with the spin-off of the Enterprise Services business of Hewlett Packard Enterprise Company (the "Merger"). As a result of the Merger, CSC is now a direct wholly owned subsidiary of DXC. Because CSC is deemed the acquirer for accounting purposes under U.S. generally accepted accounting principles ("GAAP") for the Merger, CSC is considered the Company's predecessor, and the historical financial statements of CSC prior to April 1, 2017 will be reflected in the Company's future quarterly and annual reports as the Company's financial statements. The use of "DXC," "we," "our," and "us" refers to DXC Technology Company and all of its consolidated subsidiaries. The use of "HPES" refers to the Enterprise Services business of Hewlett Packard Enterprise Company ("HPE").

On June 14, 2017, DXC filed an Amendment to its Form 8-K originally filed on April 6, 2017 which included unaudited pro forma condensed combined statement of operations of DXC for the twelve months ended March 31, 2017. In an effort to provide investors with additional information, we are disclosing quarterly unaudited pro forma condensed combined statement of operations of DXC for each quarter of fiscal 2017 as supplemental information herein.

The following unaudited quarterly pro forma condensed combined statements of operations (the "Pro formas") of DXC are based on the historical quarterly statements of operations of each of CSC and HPES, giving effect to the Merger as if it had been consummated on April 2, 2016. CSC reported its results based on a fiscal year convention that comprised four thirteen-week quarters which, HPES reported its results on a fiscal year basis ended October 31. As a consequence of CSC and HPES having different fiscal year-end dates, the Pro formas include the historical unaudited condensed combined statements of operations of CSC for the three months ended July 1, 2016, September 30, 2016, December 30, 2016 and March 31, 2017 and of HPES for the three months ended April 30, 2016, July 31, 2016, October 31, 2016, and January 31, 2017. Neither of which reflect any adjustments related to the Merger. The alignment of quarter end periods is shown in the table below:

| | Fiscal 2017 | | | |
|-----|-------------------------------|-------------------------------|-------------------------------|-------------------------------|
| | 1st Quarter | 2nd Quarter | 3rd Quarter | 4th Quarter |
| CSC | July 1, 2016 | September 30, 2016 | December 30, 2016 | March 31, 2017 |
| HPE | April 30, 2016 | July 31, 2016 | October 31, 2016 | January 31, 2017 |

The historical condensed combined statement of operations of HPES was "carved-out" from the combined statement of operations of HPE and reflects assumptions and allocations made by HPE and only includes revenues and costs directly attributable to HPES and an allocation of expenses related to certain HPE corporate functions and does not necessarily include all expenses that would have been incurred by HPES had it been a separate, stand-alone entity and therefore, does not necessarily reflect what HPES' results of operations would have been had HPES operated as a stand-alone company during the period presented. Actual costs that may have been incurred if HPES had been a stand-alone company would depend on a number of factors, including the chosen organizational structure, functions outsourced or performed by employees and strategic decisions made in areas such as information technology and infrastructure.

The Pro formas have been prepared using the acquisition method of accounting with CSC considered the accounting acquirer of HPES. These Pro formas include historical results, reflecting preliminary purchase accounting adjustments, aligning our accounting policies for consolidated results and reportable segments. Adjustments gave effect to Pro forma events that were (i) directly attributable to the Merger, (ii) factually supportable, and (iii) which are expected to have a continuing impact on the consolidated results of operations of DXC. The Pro formas do not reflect the costs of integration activities or benefits that may result from realization of synergies. No assurances of the timing or the amount of cost synergies, or the costs necessary to achieve those cost synergies, can be provided.

The Merger adjustments included in the Pro formas were based on currently available information and assumptions that management of DXC believes to be reasonable. The Pro formas are provided for illustrative and informational purposes only and are not intended to represent or be indicative of what DXC's results of operations would have been had the Merger occurred on April 2, 2016, and should not be taken as being indicative of DXC's future consolidated financial results. The Pro formas should be read in conjunction with Exhibit 99.2 of the previously filed Amendment to Form 8-K that was filed on June 14, 2017, including the accompanying notes.

The following table provides the quarterly unaudited pro forma condensed combined consolidated statement of operations of DXC for each quarter of fiscal 2017:

| (in millions, except per-share amounts) | Fiscal 2017 | | | | |
|---|-------------------------|-------------------------|-------------------------|-------------------------|------------------|
| | 1 st Quarter | 2 nd Quarter | 3 rd Quarter | 4 th Quarter | Total |
| Global Business Services | \$ 2,421 | \$ 2,392 | \$ 2,432 | \$ 2,285 | \$ 9,530 |
| Global Infrastructure Services | 3,290 | 3,289 | 3,327 | 3,112 | 13,018 |
| United States Public Sector | 707 | 674 | 826 | 639 | 2,846 |
| Total Revenues | <u>\$ 6,418</u> | <u>\$ 6,355</u> | <u>\$ 6,585</u> | <u>\$ 6,036</u> | <u>\$ 25,394</u> |
| Total costs and expenses | 6,740 | 6,586 | 6,474 | 5,919 | 25,719 |
| | | | | | — |
| (Loss) income before income taxes | (322) | (231) | 111 | 117 | (325) |
| Income tax (benefit) expense | (41) | (108) | 277 | (55) | 73 |
| Net (loss) income | (281) | (123) | (166) | 172 | (398) |
| Less: net income attributable to non-controlling interest, net of tax | 2 | 7 | 8 | 11 | 28 |
| Net (loss) income attributable to DXC common stockholders | <u>\$ (283)</u> | <u>\$ (130)</u> | <u>\$ (174)</u> | <u>\$ 161</u> | <u>\$ (426)</u> |
| (Loss) earnings per common share: | | | | | |
| Basic | \$ (1.00) | \$ (0.46) | \$ (0.61) | \$ 0.57 | \$ (1.50) |
| Diluted | \$ (1.00) | \$ (0.46) | \$ (0.61) | \$ 0.56 | \$ (1.50) |
| Weighted-average common shares: | | | | | |
| Basic | 283.16 | 283.16 | 283.16 | 283.16 | 283.16 |
| Diluted | 283.16 | 283.16 | 283.16 | 287.08 | 283.16 |