

Deliver digital to attract and serve a new generation

DXC Assure for Life and Wealth

Benefits

- Deliver new products up to 80 percent faster
- Engage customers and agents in the way they prefer
- Incorporate self-service, analytics and artificial intelligence within your existing systems
- Innovate beyond traditional insurance to bridge the gap from purchase to claim
- Leverage our extensive partner ecosystem

Improve speed to market, customer experience, innovation and efficiency to fuel growth in the 21st century digital insurance market

In a rapidly evolving market where it's easy for customers to defect to a competitor, insurance carriers can retain loyalty by extending and deepening relationships — moving from a “once and done” transactional mindset to a pattern of continuous engagement.

Insurance carriers are also challenged to grow, and a key target is a rich and underserved market of younger adults. Buying insurance can be time-consuming, intrusive and inconvenient, and that's exactly what the new market intrinsically avoids. Younger buyers expect an individualized experience where purchase and service are simple and convenient.

To stay relevant, this means a carrier must up its game in three areas: speed, customer experience and digital innovation. Yet these aspects typically require deep experience in new digital technologies — experience that many insurers lack.

Get ready for new digital markets

DXC Technology built DXC Assure for Life and Wealth from the ground up to focus on the challenges insurers face in today's digital economy. The integrated solution encompasses traditional policy administration and beyond, combining customer engagement, self-service, analytics, cognitive/artificial intelligence (AI) and many other capabilities essential for the next decade. State-of-the-art product development and recordkeeping tools help you rapidly develop new and unique insurance-related products.

The solution is modular, so you can pick and choose what you need now, and expand later. DXC Assure for Life and Wealth also works with your existing systems — you can extend legacy systems with new digital capabilities and avoid expensive system replacements and policy conversions.

More than just a system, DXC Assure for Life and Wealth also offers a gateway to a unique ecosystem of partners with innovative, differentiated capabilities that meet the ongoing needs of a new breed of customers.

Optimize and modernize

What possibilities does DXC Assure for Life and Wealth offer a forward-thinking insurer seeking business results rather than just new software?

- **Increase sales via improved speed to market:** Develop and deliver innovative and unique insurance products up to 80 percent faster than with older systems. Accelerate policy service with one-click transactions coupled with at-a-glance graphics to help answer customer questions.
- **Improve the customer and producer experience:** Provide a tailored and flexible “click and done” user experience for agents, customers and service staff, with 100 percent of transactions available online, from any device.
- **Lower IT cost of ownership:** Cut infrastructure costs by 75 percent or

more and eliminate license expenses for databases and other proprietary stack components. Integrate with other systems up to three times faster. Avoid expensive and disruptive release upgrade projects by performing continuous upgrades.

Future-proof your business

DXC Assure addresses insurance companies' biggest challenges: We help you streamline your product development; manage IT costs and staffing constraints; offer out-of-the-box, straight-through processing; and delight customers through contemporary customer engagement, whenever they wish and wherever they are.

To top it off, the solution is available "as a service," meaning that you don't need any expensive on-premises implementation projects.

Furthermore, you can leverage DXC's business process services (BPS) to create complete, standalone insurance operations and get to market quickly, without expending scarce internal resources. DXC Assure is fully integrated with, and operational in, our own BPS organization. With the integrated BPS offering you can consume both enabling technology and full third-party administration, including product configuration, new business, agent support, policy service, claims and more. You can even stand up a complete insurance operation separate from your own organization — within months from contract signature — basically eliminating internal resource availability and scaling constraints.

Startup companies are bringing some of the most useful innovations in insurance to the market, and DXC has established a community of insurtechs and pre-integrated their offerings into DXC Assure. Because we have contractual relationships with insurtechs and other innovative technology providers, you can avoid time-consuming due diligence and contract negotiations with individual third parties.

In addition, DXC Assure provides an affordable and easy pathway to a unified experience for customers and agents. Existing systems, which often carry the bulk of a carrier's policy base, can be connected to the DXC Assure Digital Platform, bringing a modern experience to stakeholders without expensive and time-consuming policy conversions.

Why DXC?

Industry presence. Insurance has been our business for the last 40+ years, with 550 million policies administered on our life and annuity software.

Breadth of capabilities. Competitors cannot match our global scale and expertise in insurance, nor our breadth of services and our intellectual property. DXC has all the necessary capabilities in-house for a comprehensive package: software, implementation services, conversions, business process services, best practices and IT/business transformation skills. In addition, our partner community provides unique and highly differentiated capabilities that let you innovate beyond traditional insurance and bridge the gap from purchase to claim.

Digital insurance experience. DXC helps and collaborates with the best and brightest financial service firms. We sit on regulatory boards and are involved with dozens of active insurance communities representing more than 1,900 customers.

Next-generation digital focus. Our next-generation offerings are based on cloud infrastructure and new digital technology. They are supported by 17,000 insurance-focused DXC professionals who help insurers build a digital future while simultaneously transforming their legacy businesses.

Size, strength, innovation. DXC's size and proven financial strength equips us to deliver industry innovation year after year, helping insurance companies to grow digitally and transform their existing IT environments.

Next steps

Accelerate your digital journey and get into action quickly by requesting a live demo of the end-to-end experience. Then build your unique digital journey map in a workshop setting. You will experience the solution firsthand and quickly learn how DXC Assure can become a cornerstone in your journey, empowering you to delight existing customers and attract new ones with appealing, convenient new products.

Learn more at
dxc.technology/insurance

About DXC Technology

DXC Technology (NYSE: DXC) helps global companies run their mission critical systems and operations while modernizing IT, optimizing data architectures, and ensuring security and scalability across public, private and hybrid clouds. With decades of driving innovation, the world's largest companies trust DXC to deploy our enterprise technology stack to deliver new levels of performance, competitiveness and customer experiences. Learn more about the DXC story and our focus on people, customers and operational execution at www.dxc.technology.